



Memo

To: Dr. Susan R. Purser, Superintendent  
From: Michael C. Griffin, Chief Finance Officer  
Date: August 5, 2010  
Re: Amended budget resolution – 2009/2010

Attached please find the following documents:

**2009/2010 amended budget resolution**; highlights are detailed below.

**State Fund 1** – Additional allotments of \$14,451, primarily EC funding; this resolution also includes a full year of non-contributory employee benefits (i.e. longevity), as stated in the attached resolution.

**Local Current Fund 2** – increase of \$26,000 for Backpack Pals (\$11,000) and ROTC funding (\$15,000)

**Federal Fund 3** – increase of \$3,042 – education grant for homeless children

**Local Capital Outlay Fund 4** – increase of \$237,000 to provide for financing of 3 activity buses (payments are already part of the budget)

**Child Nutrition Fund 5** – no changes

**Current financial/budget report** – all funds (provided in a separate PDF document)

The Finance Office recommends approval of the amended 2009/2010 budget resolution as presented. Please let me know if you need additional information, as more detailed documentation is available. Thank you.

# MOORE COUNTY BOARD OF EDUCATION AMENDED BUDGET RESOLUTION 2009/2010 FISCAL YEAR

**BE IT RESOLVED** by the Board of Education of the Moore County School Administrative Unit;

**Section 1** The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
<b>State Public School Revenue</b>	\$57,170,135	\$58,289,736	\$59,023,565	\$59,119,798	\$60,533,655
 <b><u>Expenditures</u></b>					
<b>Instructional Svces</b>	\$53,690,608	\$54,686,409	\$52,978,850	\$52,987,012	\$53,038,357
<b>Support Services</b>	<u>\$ 3,479,527</u>	<u>\$ 3,603,327</u>	<u>\$ 6,044,715</u>	<u>\$ 6,132,786</u>	<u>\$ 7,495,298</u>
<b>State Public School Expenditures</b>	\$57,170,135	\$58,289,736	\$59,023,565	\$59,119,798	\$60,533,655

These amounts include \$1,399,406 for state paid non-contributory employee benefits (\$1,349,095); National Board educational leave (\$6,176); and health insurance premiums\*\* for employees laid off in summer 2009 (\$44,135). \*\*As required by the State Budget for 2009/2010, the state funded these premiums for one full year (September 2009 - August 2010).

**Section 2** The following revenues are estimated to be available to the Local Current Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
<b>Local Current Fund Revenue</b>	\$28,689,000	\$28,689,000	\$28,695,000	\$28,782,000	\$28,808,000
 <b><u>Expenditures</u></b>					
<b>Instructional Svces</b>	\$16,273,900	\$16,393,900	\$16,393,900	\$16,195,200	\$16,147,200
<b>Support Services</b>	\$11,190,100	\$11,070,100	\$11,069,100	\$11,348,800	\$11,407,800
<b>Community Svces</b>	\$ 92,000	\$ 92,000	\$ 98,000	\$ 104,000	\$ 116,000
<b>Charter Schools</b>	\$ 672,000	\$ 672,000	\$ 672,000	\$ 672,000	\$ 675,000
<b>Debt Service</b>	<u>\$ 461,000</u>	<u>\$ 461,000</u>	<u>\$ 462,000</u>	<u>\$ 462,000</u>	<u>\$ 462,000</u>
<b>Local Current Fund Expenditures</b>	\$28,689,000	\$28,689,000	\$28,695,000	\$28,782,000	\$28,808,000

**Section 3** The following revenues are estimated to be available to the Federal Program Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Program Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
<b>Federal Program Revenue</b>	<b>\$12,006,729</b>	<b>\$15,124,722</b>	<b>\$14,780,378</b>	<b>\$14,797,378</b>	<b>\$14,800,420</b>
<b><u>Expenditures</u></b>					
<b>Instructional Svces</b>	<b>\$ 9,247,936</b>	<b>\$ 9,506,320</b>	<b>\$11,725,496</b>	<b>\$12,039,995</b>	<b>\$12,051,604</b>
<b>Support Services</b>	<b>\$ 2,480,936</b>	<b>\$ 2,539,345</b>	<b>\$ 759,579</b>	<b>\$ 492,173</b>	<b>\$ 482,061</b>
<b>Non-program Costs</b>	<b>\$ 277,857</b>	<b>\$ 3,079,057</b>	<b>\$ 2,295,303</b>	<b>\$ 2,265,210</b>	<b>\$ 2,266,755</b>
<b>Federal Program Expenditures</b>	<b>\$12,006,729</b>	<b>\$15,124,722</b>	<b>\$14,780,378</b>	<b>\$14,797,378</b>	<b>\$14,800,420</b>

**Section 4** The following revenues are estimated to be available to the Local Capital Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Capital Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
<b>Local Capital Fund</b>	<b>\$906,000</b>	<b>\$906,000</b>	<b>\$1,483,580</b>	<b>\$1,483,580</b>	<b>\$1,720,580</b>

**Section 5** The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expense amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
<b>Child Nutrition</b>	<b>\$4,834,000</b>	<b>\$4,834,000</b>	<b>\$4,834,000</b>	<b>\$4,834,000</b>	<b>\$4,834,000</b>

**Section 6** The Southeast Region Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

**Section 7** Revenues of \$600,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

**Section 8** Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

**Section 9** The additional fund balance, if any, in excess of the designated appropriation in the Local Current Fund or the Local Capital Fund will be automatically appropriated to contingency, once the Annual Financial (Audit) Report has been presented to the Board of Education.

**Section 10** The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

**Section 11** Copies of the Budget Resolution shall be furnished to the Superintendent and the Finance Officer for direction in carrying out their duties.

**Approval of amended budget resolution**

This amended budget resolution was approved by the Moore County Board of Education on August 9, 2010 and is retroactive to June 30, 2010.

_____	_____	_____	_____
Chairman	Date	Superintendent	Date

Signed copy distributed to Finance Officer and maintained in Finance Office

## Moore County Schools - Unaudited Financial Report as of June 30, 2010

Description	2009-10 Previous Budget Report	2009-10 Current Budget Report	Budget adjustments since last report	YTD actual	% spent YTD
<b>State Public School Fund - Fund 1</b>					
Total state revenues	59,119,798	60,533,655	1,413,857	60,448,086	99.86%
Total state expenditures	<u>(59,119,798)</u>	<u>(60,533,655)</u>	<u>(1,413,857)</u>	<u>(60,448,086)</u>	99.86%
<b><i>Net state public school - fund 1</i></b>	-	-	-	-	n/a
<b>Local Current Fund - Fund 2</b>					
Total local current revenues	28,782,000	28,808,000	26,000	26,942,734	93.53%
Total local current expenditures	<u>(28,782,000)</u>	<u>(28,808,000)</u>	<u>(26,000)</u>	<u>(26,014,449)</u>	90.30%
<b><i>Net local current - fund 2</i></b>	-	-	-	928,285	n/a
<b>Federal Program Fund - Fund 3</b>					
Total federal program revenues	14,797,378	14,800,420	3,042	10,773,290	72.79%
Total federal program expenditures	<u>(14,797,378)</u>	<u>(14,800,420)</u>	<u>(3,042)</u>	<u>(10,773,290)</u>	72.79%
<b><i>Net federal program - fund 3</i></b>	-	-	-	-	n/a
<b>Local Capital Outlay Fund - Fund 4</b>					
Total local capital outlay revenues	1,483,580	1,720,580	237,000	914,609	53.16%
Total local capital outlay expenditures	<u>(1,483,580)</u>	<u>(1,720,580)</u>	<u>(237,000)</u>	<u>(769,016)</u>	44.70%
<b><i>Net local capital outlay - fund 4</i></b>	-	-	-	145,593	n/a
<b>Child Nutrition Fund - Fund 5</b>					
Total child nutrition revenues	4,834,000	4,834,000	-	4,576,041	94.66%
Less operating expenses	<u>(4,709,000)</u>	<u>(4,709,000)</u>	<u>-</u>	<u>(4,293,707)</u>	91.18%
Net operational revenues-nutrition	125,000	125,000	-	282,334	225.87%
Less indirect cost	-	-	-	-	0.00%
Less depreciation	<u>(125,000)</u>	<u>(125,000)</u>	<u>-</u>	<u>(103,523)</u>	82.82%
<b><i>Net child nutrition - fund 5</i></b>	-	-	-	178,811	n/a